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Silicon Valley Stockholders Invest in Oil & Gas Drilling Programs Avoid Paying Tax Spread When Exercising & Selling Options

AMBAR Financial Group Helps Technology Workers with Investment Strategies

Campbell, CA April 28, 2008 – AMBAR Financial Group is educating accredited Silicon Valley stockholders, through a series of seminars or through their newly-launched website that the first year of investing in oil and natural gas drilling programs can give them a significant tax write off that can work to offset taxes they have to pay when exercising and selling stock options.

“As money tightens up in the economy, several employees of local tech companies want to exercise their stock options before the market falls any further,” said Barry LeMay, president of AMBAR Financial Group. “There is also the security of having cash on hand if we are truly heading into a recession. However the flip side of exercising the options means a tax hit. We can help avoid that hit with other tax strategies including oil and gas programs.”

Current tax laws allow oil and gas investors to take losses on initial drilling costs. Oil and gas programs don't pay off until the well is in production. So LeMay explains that the first year losses on the oil and gas investment will offset the capital gains on the stock options. Then in the second year, the oil and gas programs begin to make potential cash distributions.

“Because the United States is dependent on foreign oil and gas reserves, Congress is devoted to encouraging the use of domestic reserves,” adds LeMay. “To help do this they are offering tax incentives and benefits to people who are investing in these programs. It is an advantage that we like to share with our community.”

Oil and Natural Gas Drilling Programs are considered speculative in nature. The investments are geared toward individuals with a net worth greater than one million dollars and have longer term strategies. Because the original principal is not returned at the end of a program but rather is paid out in monthly distributions as oil wells come into production, and because there is no secondary market the investments are illiquid and have the potential for loss of principal.

About AMBAR

AMBAR Financial Group was founded by Barry LeMay in 1976 and is headquartered in Campbell, CA. AMBAR offers §1031 Exchange Replacement Properties, Tenant In Common Investment Properties, Institutional Real Estate for Individuals, Real Estate in

IRAs and other qualified retirement plans, Oil and Gas Drilling Programs, Speaking Events and Seminars. AMBAR offers its §1031 Exchange properties and other securities through Pacific West Securities, Inc. an independent Broker Dealer located in Renton, Washington with over 20 years experience (www.pwfinancial.com.com) and a member FINRA/SIPC.